

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 2255

January 19, 2012

SUMMARY OF BILL: Requires the local director of schools and the chair of the local board of education to annually prepare needs-based budgets for the first, third, fifth, seventh, and tenth fiscal years beyond the next school year. Directs that these budgets be presented to the Department of Education and the local legislative funding body for comment.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

- Needs-based budgets for the enumerated fiscal years will be prepared annually within the existing resources of the local education agency (LEAs). LEAs will not require additional personnel or a reduction in other budget items. Any increase in state and local government expenditures to prepare or review these budgets will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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